Form **990-PF**

- - - -

Department of the Treasury Internal Revenue Service

Return of Private Foundation or Section 4947(a)(1) Trust Treated as Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation ► Do not enter social security numbers on this form as it may be made public. ► Go to www.irs.gov/Form990PF for instructions and the latest information.

| OMB No. 1545-0047 |
|---------------------------|
| 2019 |
| Open to Public Inspection |

| For caler | idar year 2019 or tax year beginning | | , and ending | | |
|---|---|---|------------------------------|---|---|
| Name o | f foundation | | | A Employer identification | number |
| GLA | SER PROGRESS FOUNDATION | | | 91-1626010 | |
| Number a | and street (or P.O. box number if mail is not delivered to street a | ddress) | Room/suite | B Telephone number | |
| 108 | S. WASHINGTON ST., SUI | FE 400 | | (206) 728- | 1050 |
| City or t | own, state or province, country, and ZIP or foreign p | ostal code | | C If exemption application is p | ending, check here |
| SEA | TTLE, WA 98104 | | | | |
| G Check | all that apply: 📃 Initial return | Initial return of a fo | ormer public charity | D 1. Foreign organizations | s, check here |
| | Final return | Amended return | | 0 | |
| | Address change | Name change | | Foreign organizations me check here and attach co | mputation |
| H Check | type of organization: X Section 501(c)(3) ex | empt private foundation | | E If private foundation sta | tus was terminated |
| | ection 4947(a)(1) nonexempt charitable trust | | tion | under section 507(b)(1) | (A), check here … |
| | arket value of all assets at end of year J Accounti | | Accrual | F If the foundation is in a | 60-month termination |
| | | ther (specify) | | under section 507(b)(1) | (B), check here … |
| ▶\$ | 3,629,123. (Part I, colur | nn (d), must be on cash basi | S.) | | |
| Part I | Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).) | (a) Revenue and expenses per books | (b) Net investment income | (c) Adjusted net income | (d) Disbursements for charitable purposes (cash basis only) |
| 1 | Contributions, gifts, grants, etc., received | 2,218,346. | | N/A | |
| 2 | Check X if the foundation is not required to attach Sch. B | , | | | |
| 3 | Interest on savings and temporary cash investments | | | | |
| 4 | Dividends and interest from securities | 7,180. | 7,180. | | STATEMENT 1 |
| 5a | Gross rents | | | | |
| | Net rental income or (loss) | | | | |
| 6 a | Net gain or (loss) from sale of assets not on line 10 | 732,845. | | | |
| <u>ы</u> в | Net gain or (loss) from sale of assets not on line 10 Gross sales price for all assets on line 6a 758,093. | | | | |
| Bevenue | Capital gain net income (from Part IV, line 2) | | 732,845. | | |
| ه ۳ | Net short-term capital gain | | | | |
| 9 | Income modifications Gross sales less returns | | | | |
| | and allowances | | | | |
| | Less: Cost of goods sold | | | | |
| | Gross profit or (loss) | | | | |
| | Other income | 2,958,371. | 740 025 | | |
| 12 | Total. Add lines 1 through 11 | 151,200. | 740,025. 4,560. | | 146,640. |
| 13 | Compensation of officers, directors, trustees, etc Other employee salaries and wages | 53,999. | <u> </u> | | 53,999. |
| 14 | Pension plans, employee benefits | 77,848. | 1,738. | | 76,110. |
| | Lenal fees | 77,040. | 1,750. | | /0,110. |
| | Accounting fees STMT 2 | 7,300. | 3,650. | | 3,650. |
| Administrative Expension 12 0 11 12 12 12 12 12 12 12 12 12 12 12 12 | Other professional fees STMT 3 | 1,100. | 1,100. | | 0. |
| யி 9 17 | Interest | | _, | | |
| 18 at i | Taxes STMT 4 | 15,575. | 470. | | 15,105. |
| 19 | Depreciation and depletion | | | | |
| E 20 | Occupancy | 35,848. | 1,081. | | 34,767. |
| ₽ ₽ 21 | Travel, conferences, and meetings | 17,559. | 530. | | 17,029. |
| 22 au | Printing and publications | 672. | 20. | | 652. |
| e 23 | Other expenses STMT 5 | 14,341. | 432. | | 13,909. |
| 23 25 25 | Total operating and administrative | | | | |
| per | expenses. Add lines 13 through 23 | 375,442. 554,915. | 13,581. | | 361,861. |
| O 25 | Contributions, gifts, grants paid | 554,915. | | | 554,915. |
| 26 | Total expenses and disbursements. | 000 000 | 40 -04 | | 010 550 |
| _ | Add lines 24 and 25 | 930,357. | 13,581. | | 916,776. |
| | Subtract line 26 from line 12: | 2 0 2 0 0 1 4 | | | |
| | Excess of revenue over expenses and disbursements | 2,028,014. | 726,444. | | |
| | Net investment income (if negative, enter -0-) | | /20,444. | N/A | |
| 1 0 | AUMAIGU HEL HICOME (II DECATIVE ENTER -U-) | | | 1 11/5 | |

923501 12-17-19 LHA For Paperwork Reduction Act Notice, see instructions.

| | 90-PF (2019) GLASER PROGRESS FOUNDATIO | Beginning of year | | 626010 Pag |
|--------|--|-------------------|----------------------------|------------------------------|
| art | II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only. | (a) Book Value | End of y (b) Book Value | ear (c) Fair Market Value |
| 4 | | (a) DOOK Value | | (C) Fail Warket Value |
| | Cash - non-interest-bearing Savings and temporary cash investments | 525,408. | 536,065. | 536,065 |
| | Accounts receivable | 525,400. | 550,005. | 550,005 |
| 3 | Less: allowance for doubtful accounts | | | |
| | | | | |
| 4 | Pledges receivable | | | |
| | Less: allowance for doubtful accounts | | | |
| 5 | Grants receivable | | | |
| 0 | | | | |
| 7 | disqualified persons | | | |
| ' | Other notes and loans receivable Less: allowance for doubtful accounts | | | |
| 0 | | | | |
| о 9 | Inventories for sale or use Prepaid expenses and deferred charges | 5,000. | 5,000. | 5,000 |
| | a Investments - U.S. and state government obligations | 5,000. | 5,000. | 5,000 |
| 100 | p Investments - corporate stock STMT 8 | 6,260,760. | 6,270,737. | 3,088,058 |
| | Investments - corporate stock Investments - corporate bonds | 0,200,700. | 0,210,151. | 5,000,050 |
| | Investments - land, buildings, and equipment: basis | | | |
| | Less: accumulated depreciation | | | |
| 19 | Investments - mortgage loans | | | |
| 13 | Investments - other | | | |
| 14 | · · · · · · · · · · · · | | | |
| | Less: accumulated depreciation | | | |
| 15 | | | | |
| | | | | |
| | instructions. Also, see page 1, item I) | 6,791,168. | 6,811,802. | 3,629,123 |
| 17 | | | | - / / |
| 18 | Grants payable | | | |
| 19 | Deferred revenue | | | |
| 20 | Loans from officers, directors, trustees, and other disqualified persons | | | |
| 21 | Mortgages and other notes payable | | | |
| | | 27,110. | 4,002. | |
| | , | | , | |
| 23 | Total liabilities (add lines 17 through 22) | 27,110. | 4,002. | |
| | Foundations that follow FASB ASC 958, check here | | | |
| | and complete lines 24, 25, 29, and 30. | | | |
| 24 | Net assets without donor restrictions | | | |
| 25 | Net assets with donor restrictions | | | |
| | Foundations that do not follow FASB ASC 958, check here 🕨 🗴 | | | |
| | and complete lines 26 through 30. | | | |
| 26 | Capital stock, trust principal, or current funds | 6,764,058. | 6,807,800. | |
| 27 | Paid-in or capital surplus, or land, bldg., and equipment fund | 0. | 0. | |
| 28 | Retained earnings, accumulated income, endowment, or other funds | 0. | 0. | |
| 29 | Total net assets or fund balances | 6,764,058. | 6,807,800. | |
| | | | . , | |
| 30 | Total liabilities and net assets/fund balances | 6,791,168. | 6,811,802. | |
| | III Analysis of Changes in Net Assets or Fund Bal | | | |

| 1 | Total net assets or fund balances at beginning of year - Part II, column (a), line 29 | | |
|---|---|---|------------|
| | (must agree with end-of-year figure reported on prior year's return) | 1 | 6,764,058. |
| 2 | Enter amount from Part I, line 27a | 2 | 2,028,014. |
| 3 | Other increases not included in line 2 (itemize) | 3 | 224,626. |
| 4 | Add lines 1, 2, and 3 | 4 | 9,016,698. |
| 5 | Decreases not included in line 2 (itemize) | 5 | 2,208,898. |
| 6 | Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29 | 6 | 6,807,800. |
| | | | |

| _ | | | ROGRESS FOUL | | | | | | | 91-162 | 6010 | Page 3 |
|--|--|---------------|--|--------------------------------------|--------------------------------------|-------------------------------|-----------------------|------------|-------|-----------------------------------|-----------------------------|---------------|
| F | Part IV Capital Gains a | and Los | ses for Tax on Inv | vestment | Income | | | TTACH | ED S | STATEM | ENT | |
| | | | | | e acquired day, yr.) | | ite sold lay, yr.) | | | | | |
| 1a | l | | | | | | 0 0110 | | | | | |
| b | | | | | | | | | | | | |
| | ; | | | | | | | | | | | |
| | l | | | | | | | | | | | |
| e |) | | | | | | | | | | | |
| (e) Gross sales price (f) Depreciation allowed (g) Cost or other basis plus expense of sale ((| | | | | | Gain or (loss us (f) minus | | | | | | |
| a | 1 | | | | | | | | | | | |
| b |) | | | | | | | | | | | |
| | | | | | | | | | | | | |
| | | | | | 25 24 | ~ | | | | | 720 | 045 |
| _e | 2 758,093. Complete only for assets showin | a agin in a | olumn (b) and owned by t | ha foundation | 25,24 | •• | | | 0.0.1 | (O. I. (b.) and a | | ,845. |
| | Complete only for assets showin | | () | | | | | | | (Col. (h) gain t not less thai | | |
| _ | (i) FMV as of 12/31/69 | |) Adjusted basis as of 12/31/69 | | cess of col. (i) col. (j), if any | | | | | s (from col. (| | |
| _ <u>a</u> | | | | | | | | | | | | |
| b | | | | | | | | | | | | |
| | | | | | | | | | | | | |
| | | | | | | | | | | | 730 | ,845. |
| e | ; | | C | | | | | | | | 154 | ,045. |
| 2 | Capital gain net income or (net ca | ipital loss) | If gain, also enter If (loss), enter -0- | in Part I, line - in Part I, line | 7 7 | . } | 2 | | | | 732 | ,845. |
| 3 | Net short-term capital gain or (los | , | () | d (6): | | | | | | | | |
| | If gain, also enter in Part I, line 8, | |). | | | | | | | N/A | | |
| F | If (loss), enter -0- in Part I, line 8 Part V Qualification U | | ection 4940(e) for | Reduced | Tax on Net | J | 3 Istma | ent Inco | me | N/A | | |
| | | | ., | | | | | | | | | |
| (F | or optional use by domestic private | roundation | is subject to the section 4 | 940(a) lax on | net investment in | come. | .) | | | | | |
| lf s | section 4940(d)(2) applies, leave th | nis part bla | nk. | | | | | | | | | |
| w | as the foundation liable for the sect | tion /0/2 t | av on the distributable am | ount of any ve | ar in the hase ner | 2hoi | | | | | | X No |
| | 'Yes," the foundation doesn't qualif | | | | | iou: | | | | | | |
| 1 | Enter the appropriate amount in e | | () | | | ntries. | | | | | | |
| | (a) Base period years | | (b) | | | (C) | | | | Distrik | (d) oution ratio | |
| | Calendar year (or tax year beginnir | ng in) | Adjusted qualifying dist | tributions | Net value of no | nchar | ritable- | use assets | | (col. (b) div | vided by col | .(C)) |
| | 2018 | | 69 | 3,986. | | 3 | , 32 | 5,775 | • | | | 08669 |
| | 2017 | | 99 | 5,285. | | | | 9,572 | | | .2 | 15917 |
| | 2016 | | 99: | 2,217. | | | | 3,238 | | | .1 | 90326 |
| | 2015 | | 78: | 1,440. | | 6 | ,13 | 3,379 | • | | .1 | 27408 |
| | 2014 | | 92 | 3,092. | | 7 | ,442 | 2,139 | • | | .1 | 24036 |
| | | | | | | | | | | | | |
| 2 | Total of line 1, column (d) | | | | | | | | 2 | | . 8 | 66356 |
| 3 | Average distribution ratio for the | 5-year base | e period - divide the total o | on line 2 by 5.0 |), or by the numbe | er of y | /ears | | | | | |
| | the foundation has been in exister | nce if less t | han 5 years | | | | | | 3 | | .1 | 73271 |
| | | | | | | | | | | | | |
| 4 | Enter the net value of noncharitab | le-use asse | ets for 2019 from Part X, li | ine 5 | | | | | . 4 | | 2,262 | ,734. |
| | | | | | | | | | | | | 0.00 |
| 5 | Multiply line 4 by line 3 | | | | | | | | 5 | | 392 | ,066. |
| | | | | | | | | | | | - | 264 |
| 6 | Enter 1% of net investment incom | ne (1% of P | art I, line 27b) | | | | | | 6 | + | 1 | ,264. |
| _ | | | | | | | | | | | 200 | 220 |
| 7 | Add lines 5 and 6 | | | | | | | | 7 | | 399 | ,330. |
| 8 | Enter qualifying distributions from | n Part XII, I | ine 4 | | | | | | 8 | | <u>91</u> 6 | ,776. |
| | If line 8 is equal to or greater than See the Part VI instructions. | | | | | | | | | | | |

| Form 990-PF (2019) GLASER PROGRESS FOUNDATION 91-16260 Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see ins | 10 truc | | Page 4 S) |
|--|------------|------|--------------|
| 1a Exempt operating foundations described in section 4940(d)(2), check here Image: Comparison of the section o | | | |
| Date of ruling or determination letter: (attach copy of letter if necessary-see instructions) | - | | ~ ^ |
| b Domestic foundations that meet the section 4940(e) requirements in Part V, check here 🕨 🗴 and enter 1% 1 | | 7,20 | 64. |
| of Part I, line 27b | | | |
| c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b) | | | 0 |
| 2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-) | | , , | 0. |
| 3 Add lines 1 and 2 | | 7,20 | |
| 4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-) | | | 0. |
| 5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0- | | 7,20 | 64. |
| 6 Credits/Payments: | | | |
| a 2019 estimated tax payments and 2018 overpayment credited to 2019 6a 5,000. | | | |
| b Exempt foreign organizations - tax withheld at source 6b 0 . | | | |
| c Tax paid with application for extension of time to file (Form 8868) | | | |
| d Backup withholding erroneously withheld 6d 0. | - | - 0/ | |
| 7 Total credits and payments. Add lines 6a through 6d | | 5,00 | |
| 8 Enter any penalty for underpayment of estimated tax. Check here if Form 2220 is attached 8 | | | 0. |
| 9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed 9 | 2 | 2,20 | 64. |
| 10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid | | | |
| 11 Enter the amount of line 10 to be: Credited to 2020 estimated tax Refunded 11 | | | |
| Part VII-A Statements Regarding Activities | | | |
| 1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in | | Yes | |
| any political campaign? | 1a | | X |
| b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition | 1b | | X |
| If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or | | | |
| distributed by the foundation in connection with the activities. | | | |
| c Did the foundation file Form 1120-POL for this year? | 1c | | <u> </u> |
| d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: | | | |
| (1) On the foundation. \blacktriangleright \$ (2) On foundation managers. \blacktriangleright \$ (1) | | | |
| e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation | | | |
| managers. 🕨 \$ 0 . | | | |
| 2 Has the foundation engaged in any activities that have not previously been reported to the IRS? | 2 | | <u>X</u> |
| If "Yes," attach a detailed description of the activities. | | | |
| 3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or | | | |
| bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes | 3 | | X |
| 4a Did the foundation have unrelated business gross income of \$1,000 or more during the year? | 4a | | Х |
| b If "Yes," has it filed a tax return on Form 990-T for this year? | 4b | | |
| 5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? | 5 | | <u>X</u> |
| If "Yes," attach the statement required by General Instruction T. | | | |
| 6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: | | | |
| • By language in the governing instrument, or | | | |
| • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law | | | |
| remain in the governing instrument? | 6 | Х | |
| 7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV | 7 | Х | |
| | | | |
| 8a Enter the states to which the foundation reports or with which it is registered. See instructions. 🕨 | | | |
| WA | | | |
| b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) | | | |
| of each state as required by General Instruction G? If "No," attach explanation | 8b | Х | |
| 9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar | | | |
| year 2019 or the tax year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV | 9 | | Х |
| 10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses | 10 | | Х |

| Form 990-PF (20- | | | FOUNDATION |
|------------------|-----------------|-----------------|---------------|
| Part VII-A | Statements Rega | rding Activitie | s (continued) |

| | | | Yes | No |
|----|--|-----|-----------|------|
| 11 | At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of | | | |
| | section 512(b)(13)? If "Yes," attach schedule. See instructions | 11 | | Х |
| 12 | Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? | | | |
| | If "Yes," attach statement. See instructions | 12 | | X |
| 13 | | 13 | Х | |
| | Website address WWW.GLASERPROGRESS.ORG | 0 1 | 0 - 0 | |
| 14 | The books are in care of MELESSA ROGERS Telephone no. 206-72 | | 050 | |
| | Located at ► 108 S. WASHINGTON ST., SUITE 400, SEATTLE, WA ZIP+4 ► 98 | | | |
| 15 | Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here | | ,► | · [] |
| | and enter the amount of tax-exempt interest received or accrued during the year 15 | IN | /A Yes | No |
| 16 | At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, | 10 | 162 | X |
| | securities, or other financial account in a foreign country? | 16 | | |
| | See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country | | | |
| Pa | art VII-B Statements Regarding Activities for Which Form 4720 May Be Required | | | |
| | File Form 4720 if any item is checked in the "Yes" column, unless an exception applies. | | Yes | No |
| 19 | During the year, did the foundation (either directly or indirectly): | | 100 | 110 |
| 10 | (1) Engage in the sale or exchange, or leasing of property with a disqualified person? | | | |
| | (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) | | | |
| | a disqualified person? | | | |
| | (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? | | | |
| | (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? | | | |
| | (5) Transfer any income or assets to a disqualified person (or make any of either available | | | |
| | for the benefit or use of a disqualified person)? | | | |
| | (6) Agree to pay money or property to a government official? (Exception. Check "No" | | | |
| | if the foundation agreed to make a grant to or to employ the official for a period after | | | |
| | termination of government service, if terminating within 90 days.) 🛛 Yes 🗴 No | | | |
| b | If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations | | | |
| | section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions | 1b | | |
| | Organizations relying on a current notice regarding disaster assistance, check here | | | |
| C | Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected | | | |
| | before the first day of the tax year beginning in 2019? | 10 | | X |
| 2 | Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation | | | |
| | defined in section 4942(j)(3) or 4942(j)(5)): | | | |
| а | At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines | | | |
| | 6d and 6e) for tax year(s) beginning before 2019? | | | |
| | If "Yes," list the years Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect | | | |
| U | valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach | | | |
| | statement - see instructions.) N/A | 2b | | |
| | the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. | 20 | | |
| Ū | | | | |
| 3a | Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time | | | |
| | during the year? | | | |
| b | If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after | | | |
| | May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose | | | |
| | of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, | | | |
| | Schedule C, to determine if the foundation had excess business holdings in 2019.) N/A | 3b | | |
| 4a | Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? | 4a | | Х |
| | Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that | | | |
| | had not been removed from jeopardy before the first day of the tax year beginning in 2019? | 4b | | Х |

| Form 990-PF (2019) GLASER PROGRESS FOUNDATION | 9 | 1-16260 | 010 | Page 6 |
|--|-----------|---------|-----|--------|
| Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required | (continue | d) | | |
| 5a During the year, did the foundation pay or incur any amount to: | | | Yes | No |
| (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? | Yes | X No | | |
| (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, | | | | |
| any voter registration drive? | | X No | | |
| (3) Provide a grant to an individual for travel, study, or other similar purposes? | Yes | X No | | |
| (4) Provide a grant to an organization other than a charitable, etc., organization described in section | | | | |
| 4945(d)(4)(A)? See instructions | Yes Yes | X No | | |
| (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for | | | | |
| the prevention of cruelty to children or animals? | Yes | X No | | |
| b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations | | | | |
| section 53.4945 or in a current notice regarding disaster assistance? See instructions | | N/A | 5b | |
| Organizations relying on a current notice regarding disaster assistance, check here | | | | |
| c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained | | | | |
| expenditure responsibility for the grant?N/A | Yes | No No | | |
| If "Yes," attach the statement required by Regulations section 53.4945-5(d). | | | | |
| 6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on | | | | |
| a personal benefit contract? | Yes | X No | | |
| b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? | | | 6b | X |
| If "Yes" to 6b, file Form 8870. | | | | |
| 7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? | | X No | | |
| b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? | | N/A | 7b | |
| 8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or | | | | |
| excess parachute payment(s) during the year? | | X No | | |
| Part VIII Information About Officers, Directors, Trustees, Foundation Managers, H | ighly | | | |

| | information About Onicers, Directors, Trustees, Tot |
|---|---|
| _ | Paid Employees, and Contractors |

| 1 List all officers, directors, trustees, and foundation managers and their compensation |
|--|
|--|

| (a) Name and address | (b) Title, and average hours per week devoted to position | (c) Compensation (If not paid, enter -0-) | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|----------------------------------|---|---|--|---|
| ROBERT D. GLASER | TRUSTEE | | | |
| 108 S. WASHINGTON ST., SUITE 400 | 1 | | | |
| SEATTLE, WA 98104 | 2.00 | 0. | 0. | Ο. |
| MARTIN COLLIER | EXECUTIVE DIR | ECTOR | | |
| 108 S. WASHINGTON ST., SUITE 400 |] | | | |
| SEATTLE, WA 98104 | 40.00 | 151,200. | 57,935. | 794. |
| MAGGIE SAVARINO | MANAGING BOAR | D MEMBER | | |
| 108 S. WASHINGTON ST., SUITE 400 | 7 | | | |
| SEATTLE, WA 98104 | 1.00 | 0. | 0. | Ο. |
| | | | | |
| | 7 | | | |
| | 7 | | | |

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

| Total number of other employees paid over \$50,000 | | | | | | |
|---|---|------------------|--|---|--|--|
| | | | | | | |
| | | | | | | |
| | 1 | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | 1 | | | | | |
| | | | | | | |
| ST., SUITE 400, SEATLE, WA 98104 | 40.00 | 53,999. | 19,915. | 794. | | |
| MELESSA ROGERS - 108 S. WASHINGTON | OPERATIONS MAD | NAGER | | | | |
| (a) Name and address of each employee paid more than \$50,000 | (b) Title, and average hours per week devoted to position | (c) Compensation | (C) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances | | |

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued) 3 Five highest-paid independent contractors for professional services. If none, enter "NONE." (a) Name and address of each person paid more than \$50,000 (b) Type of service (c) Compensation NONE Total number of others receiving over \$50,000 for professional services ► 0 Part IX-A Summary of Direct Charitable Activities List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the Expenses number of organizations and other beneficiaries served, conferences convened, research papers produced, etc. 1NONE FOR 2019 Ο. 2 3 Part IX-B Summary of Program-Related Investments Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2. Amount N/A 1 2 All other program-related investments. See instructions. 3 0 Total. Add lines 1 through 3

GLASER PROGRESS FOUNDATION

91-1626010

Page 7

| 5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4 5 2,262 6 Minimum investment return. Enter 5% of line 5 6 113 Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ▶ and do not complete this part.) 1 113 1 Minimum investment return from Part X, line 6 1 113 2a 7,264. 2 7 3 Income tax for 2019. (This does not include the tax from Part VI.) 2b 2c 7 3 Distributable amount before adjustments. Subtract line 2c from line 1 3 105 4 5 105 5 Add lines 3 and 4 5 105 6 5 105 | <u> </u> |
|---|--|
| a Average monthly fair market value of securities 1a 1,826 b Average of monthly cash balances 1b 470 c Fair market value of all other assets 1c 1d 2,297 d Total (add lines 1a, b, and c) 1d 2,297 1d 2,297 e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e 0. 2 2 Acquisition indebtedness applicable to line 1 assets 2 3 2,297 3 Subtract line 2 from line 1d 3 2,297 4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions) 4 34 5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4 5 2,262 6 Minimum investment return. Enter 5% of line 5 6 113 113 Part XI Distributable Amount (see instructions) (Section 4942(i)(3) and (i)(5) private operating foundations and certain foreign organizations, check here \scalad and do not complete this part.) 1 1133 1 Minimum investment return from Part VI, line 5 2a 7, 264. 2 2 Add lines 2a and 2b 1 1133 105 3 105 3 105 <th>192. 0. 192. 458. 734. 137.</th> | 192. 0. 192. 458. 734. 137. |
| c Fair market value of all other assets 1c d Total (add lines 1a, b, and c) 1d 2, 297 e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e 0. 2 Acquisition indebtedness applicable to line 1 assets 2 3 Subtract line 2 from line 1d 3 2, 297 4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions) 4 34 5 Subtract line 2 from line 1d 3 2, 297 4 Cash deemed held for charitable cutvities. Enter 1 1/2% of line 3 (for greater amount, see instructions) 4 34 5 2, 262 6 113 9 Minimum investment return. Enter 5% of line 5 6 113 9 Part XI Distributable Amount (see instructions) (Section 4942(i)(3) and (i)(5) private operating foundations and certain 1 113 1 Minimum investment return from Part X, line 6 1 1 113 2a 7, 264 • 2b 1 113 2a 7, 264 • 2b 2c 7 2a 7, 2 | 192. 0. 192. 458. 734. 137. |
| c Fair market value of all other assets 1c d Total (add lines 1a, b, and c) 1d 2, 297 e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e 0. 2 Acquisition indebtedness applicable to line 1 assets 2 3 Subtract line 2 from line 1d 3 2, 297 4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions) 4 34 5 Subtract line 2 from line 1d 3 2, 297 4 Cash deemed held for charitable cutvities. Enter 1 1/2% of line 3 (for greater amount, see instructions) 4 34 5 2, 262 6 113 9 Minimum investment return. Enter 5% of line 5 6 113 9 Part XI Distributable Amount (see instructions) (Section 4942(i)(3) and (i)(5) private operating foundations and certain 1 113 1 Minimum investment return from Part X, line 6 1 1 113 2a 7, 264 • 2b 1 113 2a 7, 264 • 2b 2c 7 2a 7, 2 | 192. 0. 192. 458. 734. 137. |
| d Total (add lines 1a, b, and c) 1d 2,297 e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e 0. 2 Acquisition indebtedness applicable to line 1 assets 2 3 Subtract line 2 from line 1d 3 2,297 4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions) 4 34 5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4 5 2,262 6 Minimum investment return. Enter 5% of line 5 2,262 6 113 Part XI Distributable Amount (see instructions) (Section 4942(i))(3) and (i)(5) private operating foundations and certain foreign organizations, check here ▶ and do not complete this part.) 1 1133 2a 7, 264. 2 7 3 105 4 3 105 4 3 105 4 3 105 4 3 105 4 3 105 6 1 1 113 1 113 7 2 7 2 7 2 7 6 1 1 <th>0. 192. 458. 734. 137.</th> | 0. 192. 458. 734. 137. |
| e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e 0. 2 Acquisition indebtedness applicable to line 1 assets 2 3 Subtract line 2 from line 1d 3 2,297 4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions) 4 34 5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4 5 2,262 6 Minimum investment return. Enter 5% of line 5 6 113 Part XI Distributable Amount (see instructions) (Section 4942(i)(3) and (i)(5) private operating foundations and certain foreign organizations, check here ▶ and do not complete this part.) 1 113 1 Minimum investment return from Part X, line 6 1 113 2a 7, 264 2 b Income tax for 2019. (This does not include the tax from Part VI.) 2 7 c Add lines 2 and 2b 2 7 3 1005 4 3 4 5 1005 4 5 105 4 5 105 6 105 4 <th>0. 192. 458. 734. 137.</th> | 0. 192. 458. 734. 137. |
| 1c (attach detailed explanation) 1e 0. 2 Acquisition indebtedness applicable to line 1 assets 2 3 Subtract line 2 from line 1d 3 2,297 4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions) 4 34 5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4 5 2,262 6 Minimum investment return. Enter 5% of line 5 6 113 Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here in and do not complete this part.) 1 113 1 Minimum investment return from Part X, line 6 1 113 2a 7, 264. 2 b Income tax for 2019. (This does not include the tax from Part VI.) 2 2 c Add lines 2a and 2b 2 7 3 1005 4 4 5 105 4 5 6 105 3 105 7 3 105 4 6 5 105 6 7 3 105 | 192. 458. 734. 137. |
| 2 Acquisition indebtedness applicable to line 1 assets 2 3 Subtract line 2 from line 1d 3 2,297 4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions) 4 34 5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4 5 2,262 6 Minimum investment return. Enter 5% of line 5 6 113 Part XI Distributable Amount (see instructions) (Section 4942(i)(3) and (i)(5) private operating foundations and certain foreign organizations, check here ▶ and do not complete this part.) 1 113 1 Minimum investment return from Part X, line 6 1 113 2a 7,264. 2 7 2b 2c 7 3 2c 7 3 105 4 4 4 4 5 105 2 7 2a 7,264. 2 7 2a 7,264. 3 105 4 4 4 4 5 105 4 5 105 6 105 </th <th>192. 458. 734. 137.</th> | 192. 458. 734. 137. |
| 3 Subtract line 2 from line 1d 3 2,297 4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions) 4 34 5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4 5 2,262 6 Minimum investment return. Enter 5% of line 5 6 113 Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here and do not complete this part.) 1 113 1 Minimum investment return from Part X, line 6 1 113 2a Tax on investment income for 2019 from Part VI, line 5 2a 7, 264. b Income tax for 2019. (This does not include the tax from Part VI.) 2b 2c 7 3 105 4 3 105 4 Recoveries of amounts treated as qualifying distributions 4 4 5 105 4 5 105 6 Distributable amount before adjustments. Subtract line 2c from line 1 3 105 4 S 105 5 105 6 Deduction from di | 192. 458. 734. 137. |
| 4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions) 4 34 5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4 5 2,262 6 Minimum investment return. Enter 5% of line 5 6 113 Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here > and do not complete this part.) 1 113.3 1 Minimum investment return from Part X, line 6 1 113.3 2a 7, 264. 2c 7 3 105 2c 7 3 105 4 5 4 34 5 105 5 2,262 6 113 6 113 113 113 7 2a 7,264 2c 7 3 105 4 6 105 4 5 6 105 4 5 7 105 4 5 6 105 6 105 | 458. 734. 137. |
| 5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4 5 2,262 6 Minimum investment return. Enter 5% of line 5 6 113 Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ▶ □ and do not complete this part.) 1 113 1 Minimum investment return from Part X, line 6 1 113 2a 7,264. 2 b Income tax for 2019. (This does not include the tax from Part VI.) 2b 2 c Add lines 2a and 2b 2 7 3 105 4 5 4 5 105 5 Add lines 3 and 4 5 105 6 0 105 6 7 105 6 105 | 734. 137. |
| 6 Minimum investment return. Enter 5% of line 5 6 113 Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ▶ □ and do not complete this part.) 1 113 1 Minimum investment return from Part X, line 6 1 113 2a 7,264. 1 113 2a 7,264. 2 7 3 Income tax for 2019. (This does not include the tax from Part VI.) 2b 2c 7 c Add lines 2a and 2b 2c 7 3 105 3 Distributable amount before adjustments. Subtract line 2c from line 1 3 105 4 4 5 105 6 105 </th <th>137.</th> | 137. |
| Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ▶ and do not complete this part.) 1 Minimum investment return from Part X, line 6 1 113, 2a 7,264. 1 105, b Income tax for 2019 from Part VI, line 5 2a 7,264. 2c 7, c Add lines 2a and 2b 2c 7, 3 105, 3 Distributable amount before adjustments. Subtract line 2c from line 1 3 105, 4 4 5 105, 5 Add lines 3 and 4 5 105, 6 0 105, 105, 7 105, 105, 105, | |
| foreign organizations, check here ▶ □ and do not complete this part.) 1 Minimum investment return from Part X, line 6 1 113 2a Tax on investment income for 2019 from Part VI, line 5 2a 7,264. b Income tax for 2019. (This does not include the tax from Part VI.) 2b 2c 7 c Add lines 2a and 2b 2c 7 3 Distributable amount before adjustments. Subtract line 2c from line 1 3 105 4 Recoveries of amounts treated as qualifying distributions 4 5 Add lines 3 and 4 5 105 6 Deduction from distributable amount (see instructions) 6 105 7 105 105 105 | 137. |
| 1 Minimum investment return from Part X, line 6 2a Tax on investment income for 2019 from Part VI, line 5 b Income tax for 2019. (This does not include the tax from Part VI.) c Add lines 2a and 2b 3 Distributable amount before adjustments. Subtract line 2c from line 1 4 Recoveries of amounts treated as qualifying distributions 5 Add lines 3 and 4 6 Deduction from distributable amount (see instructions) 7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1 | 137. |
| 2a Tax on investment income for 2019 from Part VI, line 5 2a 7,264. b Income tax for 2019. (This does not include the tax from Part VI.) 2b 2c 7 c Add lines 2a and 2b 2c 7 3 Distributable amount before adjustments. Subtract line 2c from line 1 3 105 4 Recoveries of amounts treated as qualifying distributions 4 5 Add lines 3 and 4 5 105 6 Deduction from distributable amount (see instructions) 6 105 7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1 7 105 | |
| b Income tax for 2019. (This does not include the tax from Part VI.) 2b c Add lines 2a and 2b 2c 7 3 Distributable amount before adjustments. Subtract line 2c from line 1 3 105 4 8 4 5 105 5 Add lines 3 and 4 5 105 6 6 105 105 7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1 7 105 | |
| c Add lines 2a and 2b 2c 7 3 Distributable amount before adjustments. Subtract line 2c from line 1 3 105 4 3 105 5 Add lines 3 and 4 5 105 6 6 105 7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1 7 105 | |
| 4 Recoveries of amounts treated as qualifying distributions 4 5 Add lines 3 and 4 5 105 6 Deduction from distributable amount (see instructions) 6 7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1 7 105 | 264. |
| 4 Recoveries of amounts treated as qualifying distributions 4 5 Add lines 3 and 4 5 105 6 Deduction from distributable amount (see instructions) 6 7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1 7 105 | 873. |
| 5 Add lines 3 and 4 5 105 6 Deduction from distributable amount (see instructions) 6 7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1 7 105 | 0. |
| 6 Deduction from distributable amount (see instructions) 6 7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1 7 105 | |
| 7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1 | 0. |
| | 873. |
| Part All Qualifying Distributions (see instructions) | |
| | |
| 1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes: | |
| a Expenses, contributions, gifts, etc total from Part I, column (d), line 26 | 776. |
| b Program-related investments - total from Part IX-B | 0. |
| 2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes 2 | |
| 3 Amounts set aside for specific charitable projects that satisfy the: | |
| a Suitability test (prior IRS approval required) | |
| b Cash distribution test (attach the required schedule) 3b | |
| 4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4 4 916 | 776. |
| 5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment | |
| income. Enter 1% of Part I, line 27b 57 | 261 |
| 6 Adjusted qualifying distributions. Subtract line 5 from line 4 6 909 | 204. |
| Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years. | 264. 512. |

Part XIII Undistributed Income (see instructions)

| | (a) Corpus | (b) Years prior to 2018 | (c) 2018 | (d) 2019 |
|---|----------------------|-----------------------------------|-------------|-------------|
| 1 Distributable amount for 2019 from Part XI, | Corpus | | 2010 | |
| line 7 | | | | 105,873. |
| 2 Undistributed income, if any, as of the end of 2019: | | | | |
| a Enter amount for 2018 only | | | 0. | |
| b Total for prior years: | | | | |
| ,,,,, | | 0. | | |
| 3 Excess distributions carryover, if any, to 2019: | | | | |
| a From 2014 527,572. | | | | |
| b From 2015 515,124. | | | | |
| c From 2016 740,947. d From 2017 774,614. | | | | |
| | | | | |
| | 3,085,954. | | | |
| f Total of lines 3a through e | 5,005,954. | | | |
| 4 Qualifying distributions for 2019 from Part XII, line 4: ► \$ 916,776. | | | | |
| | | | 0. | |
| a Applied to 2018, but not more than line 2a b Applied to undistributed income of prior | | | 0. | |
| years (Election required - see instructions) | | 0. | | |
| c Treated as distributions out of corpus | | 0. | | |
| (Electron managed and the traction of the set | 0. | | | |
| | | | | 105,873. |
| d Applied to 2019 distributable amount e Remaining amount distributed out of corpus | 810,903. | | | 105,075 |
| 5 Excess distributions carryover applied to 2019 | 010,903. | | | |
| (If an amount appears in column (d), the same amount must be shown in column (a). | 0. | | | 0. |
| 6 Enter the net total of each column as indicated below: | | | | |
| a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5 | 3,896,857. | | | |
| b Prior years' undistributed income. Subtract | | | | |
| line 4b from line 2b | | 0. | | |
| c Enter the amount of prior years' | | | | |
| undistributed income for which a notice of deficiency has been issued, or on which | | | | |
| the section 4942(a) tax has been previously | | • | | |
| assessed | | 0. | | |
| d Subtract line 6c from line 6b. Taxable | | 0 | | |
| amount - see instructions | | 0. | | |
| e Undistributed income for 2018. Subtract line | | | 0 | |
| 4a from line 2a. Taxable amount - see instr | | | 0. | |
| f Undistributed income for 2019. Subtract | | | | |
| lines 4d and 5 from line 1. This amount must | | | | 0 |
| be distributed in 2020 | | | | 0. |
| 7 Amounts treated as distributions out of | | | | |
| corpus to satisfy requirements imposed by section $170(h)(1)(5)$ or $4042(n)(2)$ (Election | | | | |
| section $170(b)(1)(F)$ or $4942(g)(3)$ (Election | 0. | | | |
| may be required - see instructions) 8 Excess distributions carryover from 2014 | U • | | | |
| not applied on line 5 or line 7 | 527,572. | | | |
| 9 Excess distributions carryover to 2020. | 52,75,24 | | | |
| Subtract lines 7 and 8 from line 6a | 3,369,285. | | | |
| 10 Analysis of line 9: | 2,000,200 | | | |
| a Excess from 2015 515,124. | | | | |
| b Excess from 2016 740,947. | | | | |
| c Excess from 2017 774,614. | | | | |
| d Excess from 2018 527,697. | | | | |
| e Excess from 2019 810,903. | | | | |
| · · · · · · | | | | |

| Form 990-PF (2019) GLASER | PROGRESS FO | UNDATION | | 91-162 | 26010 Page 10 |
|--|-----------------------------|---------------------------|------------------------|-------------------|---------------|
| Part XIV Private Operating Fo | oundations (see ins | structions and Part VI | A, question 9) | N/A | |
| 1 a If the foundation has received a ruling or | determination letter that | it is a private operating | | | |
| foundation, and the ruling is effective for | 2019, enter the date of t | he ruling | ► | | |
| b Check box to indicate whether the found | ation is a private operatin | g foundation described i | n section | 4942(j)(3) or 49 | 42(j)(5) |
| 2 a Enter the lesser of the adjusted net | Tax year | | Prior 3 years | | |
| income from Part I or the minimum | (a) 2019 | (b) 2018 | (c) 2017 | (d) 2016 | (e) Total |
| investment return from Part X for | | | | | |
| each year listed | | | | | |
| b 85% of line 2a | | | | | |
| c Qualifying distributions from Part XII, | | | | | |
| line 4, for each year listed | | | | | |
| d Amounts included in line 2c not | | | | | |
| used directly for active conduct of | | | | | |
| exempt activities | | | | | |
| e Qualifying distributions made directly | | | | | |
| for active conduct of exempt activities. | | | | | |
| Subtract line 2d from line 2c | | | | | |
| 3 Complete 3a, b, or c for the | | | | | |
| alternative test relied upon: a "Assets" alternative test - enter: | | | | | |
| (1) Value of all assets | | | | | |
| | | | | | |
| (2) Value of assets qualifying under section 4942(j)(3)(B)(i) | | | | | |
| b "Endowment" alternative test - enter | | | | | |
| 2/3 of minimum investment return | | | | | |
| shown in Part X, line 6, for each year listed | | | | | |
| c "Support" alternative test - enter: | | | | | |
| (1) Total support other than gross | | | | | |
| investment income (interest, | | | | | |
| dividends, rents, payments on | | | | | |
| securities loans (section 512(a)(5)), or royalties) | | | | | |
| (2) Support from general public | | | | | |
| and 5 or more exempt | | | | | |
| organizations as provided in | | | | | |
| section 4942(j)(3)(B)(iii) | | | | | |
| (3) Largest amount of support from | | | | | |
| an exempt organization | | | | | |
| (4) Gross investment income | mation (Complet | e this part only i | f the foundation h | ad \$5,000 or mor | e in assets |
| at any time during th | | | | | |

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

ROBERT D. GLASER

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here **b** if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

SEE STATEMENT 10

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

| 3 Grants and Contributions Paid During the Yea | | Payment | | |
|---|--|--------------------------------------|---|-----------------------------|
| Recipient Name and address (home or business) | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
| ^a Paid during the year | | | | |
| CROHN'S AND COLITIS FOUNDATION OF | | PUBLIC CHARITY 509(A)(1) | GENERAL SUPPORT | |
| 1640 S. SEPULVEDA BLVD, SUITE 214 LOS ANGELES, CA 90025 | | | | 5,000 |
| DEMOCRACY NOW! 207 WEST 25TH ST, 11TH FLOOR NEW YORK, NY 10001 | | PUBLIC CHARITY 509(A)(1) | GENERAL SUPPORT | 51,100. |
| FAIRVOTE 6930 CARROLL AVE SUITE 240 TAKOMA PARK, MD 20912 | | PUBLIC CHARITY 509(A)(1) | GENERAL SUPPORT | 20,000 |
| FUSE INNOVATION FUND 1402 THIRD AVENUE, SUITE 510 SEATTLE, WA 98101 | | PUBLIC CHARITY 509(A)(1) | GENERAL SUPPORT | 10,000 |
| GEORGE MASON UNIVERSITY 440 UNIVERSITY DRIVE MS 1A3 FAIRFAX, VA 22030 | | PUBLIC CHARITY 509(A)(1) | CENTER FOR CLIMATE CHANGE COMMUNICATIONS | 10,000 |
| Total SEE CON | TINUATION SHEE | T(S) | ► 3a | 554,915. |
| b Approved for future payment NONE | | | | |
| | | | | |
| | | | | |
| | | | ► 3b | 0. rm 990-PF (994 |

Part XVI-A

Analysis of Income-Producing Activities

| Enter gross amounts unless otherwise indicated. | Unrelate | ed business income | | ded by section 512, 513, or 514 | (e) |
|---|------------------------|-------------------------|---------------|---------------------------------|-------------------|
| | (a) Business | (b) | (C) Exclu- | (d) | Related or exempt |
| 1 Program service revenue: | code | Amount | sion code | Amount | function income |
| a | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| d | | | | | |
| e | | | | | |
| t | | | | | |
| g Fees and contracts from government agencies | | | | | |
| 2 Membership dues and assessments | | | | | |
| 3 Interest on savings and temporary cash | | | | | |
| investments | | | | - 100 | |
| 4 Dividends and interest from securities | | | 14 | 7,180. | |
| 5 Net rental income or (loss) from real estate: | | | | | |
| a Debt-financed property | | | | | |
| b Not debt-financed property | | | | | |
| 6 Net rental income or (loss) from personal | | | | | |
| property | | | | | |
| 7 Other investment income | | | | | |
| 8 Gain or (loss) from sales of assets other | | | | | |
| than inventory | | | 14 | 732,845. | |
| 9 Net income or (loss) from special events | | | | , | |
| 10 Gross profit or (loss) from sales of inventory | | | | | |
| 11 Other revenue: | | | | | |
| | | | | | |
| | | | | | |
| b | | | | | |
| C | | | | | |
| d | | | | | |
| e | | 0 | | | 0 |
| 12 Subtotal. Add columns (b), (d), and (e) | | 0. | | 740,025. | 0. |
| 13 Total. Add line 12, columns (b), (d), and (e) | | | | | 740,025. |
| (See worksheet in line 13 instructions to verify calculations.) | | | | | |
| Part XVI-B Relationship of Activities to | the Acco | mplishment of Exe | empt | Purposes | |
| | | | • | | |
| Line No. Explain below how each activity for which incom | | | contrib | outed importantly to the accom | plishment of |
| the foundation's exempt purposes (other than by | y providing fur | nds for such purposes). | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |

| | | 91-1626010 | Pa | ge 13 |
|--|---|---------------|-----|--------------|
| Pa | art XVII Information Regarding Transfers to and Transactions and Relationships With Exempt Organizations | Noncharitable | | |
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | Yes | No |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | | |
| | (1) Cash | 1a(1) | | Х |
| | (2) Other assets | | | Х |
| b | Other transactions: | | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | | Х |
| (2) Purchases of assets from a noncharitable exempt organization 1b(2) | | | | Х |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | | Х |
| | (4) Reimbursement arrangements | | | Х |
| | (5) Loans or loan guarantees | 1b(5) | | Х |
| | (6) Performance of services or membership or fundraising solicitations | | | Х |
| C | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | | | Х |
| | If the answer to any of the above is "Yes" complete the following schedule. Column (b) should always above the foir market value | | | |

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

| (a) Line no |) . | (b) Amount involved | (c) Name of | noncharitable | exempt organization | (d) Descripti | (d) Description of transfers, transactions, and sharing arrangements | | |
|----------------|-----------------|---|---|--|--|--|--|---|--|
| | | | | N/A | | | | | |
| | | | | | | | | | |
| | | | | | | | | | |
| | | | | | | | | | |
| | | | | | | | | | |
| | | | | | | | | | |
| | | | | | | | | | |
| | | | | | | | | | |
| | | | | | | | | | |
| | _ | | | | | | | | |
| | _ | | | | | | | | |
| | _ | | | | | | | | |
| | _ | | | | | | | | |
| | | | | | | | | | |
| | _ | | | | | | | | |
| 0 | | derfens die erden en bedienen | l | | | | | | |
| in s | ection | | n 501(c)(3)) or in sec | | or more tax-exempt organi | | | Yes X No | |
| | 00, 00 | (a) Name of org | | | (b) Type of organization | | (c) Description of re | elationship | |
| | | N/A | | | | | | | |
| | | • | | | | | | | |
| | | | | | | | | | |
| | | | | | | | | | |
| | | | | | | | | | |
| Sign Here | Under and be | penalties of perjury, I declare t lief, it is true, correct, and com | hat I have examined this inplete. Declaration of prep | return, including parer (other than | accompanying schedules and si taxpayer) is based on all informa | tatements, and to the backtrian of which preparer EXECU | has any knowledge. TIVE | May the IRS discuss this return with the preparer shown below? See instr. X Yes No | |
| | Sign | ature of officer or trustee | | | Date | Title | | | |
| | | Print/Type preparer's na | ıme | Preparer's si | gnature | Date | Check if | PTIN | |
| | | | | | | | self- employed | | |
| Paid | | KYLE LYNCH | | | | | _ | P01622506 | |
| Prepa Use C | | Firm's name AND | e ► ANDERSEN TAX LLC | | | Firm's EIN ► 3 | 3-1197384 | | |
| 0380 | , ii y | Firm's address ▶12 | | | | | | | |
| | | | ATTLE, WA | | | | Dh | 6 577 7000 | |
| | | SE | AOTOT | | Phone no. 20 | 6.577.7880 | | | |

| GLASER PROGRESS FO | DUNDATION | 91-16 | 26010 | PAGE | 1 OF 1 |
|--|--|---|---|--|------------|
| Part IV Capital Gains and Losse | es for Tax on Investment Income | | | | |
| | escribe the kind(s) of property sold k warehouse; or common stock, 20 | (b) How P - Pui D - Do | acquired rchase nation (c) Date acq (mo., day, | uired (d) Date sold yr.) (mo., day, yr.) | |
| 1a MICROSOFT CORP | | | | | 1009/30/19 |
| b CALL FB \$180 EXE | | | 1906/24/19 | | |
| c CALL FB \$190 EXI | | | | | 1901/18/19 |
| d CALL FB \$195 EXH | | | | | 1909/20/19 |
| e 100 SHS FACEBOOR | | | | | 0903/28/19 |
| f 500 SHS FACEBOOR | | | | | 0904/02/19 |
| g 1000 SHS FACEBOO | | | | | 0906/21/19 |
| h 300 SHS FACEBOOK | | | | | 0912/04/19 |
| | | | | | 0912/20/19 |
| i 700 SHS FACEBOOR | | | | D 04/29/ | 0912/20/19 |
| | | | | | |
| _k | | | | | |
| | | | | | |
| M | | | | | |
| <u>n</u> | | | | | |
| 0 | | | | | |
| (e) Gross sales price | (f) Depreciation allowed (or allowable) | (g) Cost or other basis plus expense of sale | | (h) Gain or (los (e) plus (f) minus | |
| a 97,527. | | 381. | | | 97,146. |
| b | | 1,265. | | | -1,265. |
| c 23,255. | | 23,255. | | | 0. |
| d 9,786. | | | | | 9,786. |
| e 164,815. | | 50. | | | 164,765. |
| f 85,919. | | 99. | | | 85,820. |
| 100 272 | | 99. | | | 188,274. |
| | | 30. | | | 56,494. |
| | | | | | |
| <u>i 131,894.</u> | | 69. | | | 131,825. |
| | | | | | |
| k | | | | | |
| <u> </u> | | | | | |
| <u>m</u> | | | | | |
| <u>n</u> | | | | | |
| 0 | | | | | |
| Complete only for assets showing | gain in column (h) and owned by t | he foundation on 12/31/69 | | (I) Losses (from co | l. (h)) |
| (i) F.M.V. as of 12/31/69 | (j) Adjusted basis as of 12/31/69 | (k) Excess of col. (i) over col. (j), if any | Gains (excess of col. (h) gain over col. (k), but not less than "-0-") | | |
| 2 | | | | | 97,146. |
| a b | | | | | -1,265. |
| | | | | | 0. |
| C d | | | | | 9,786. |
| d | | | | | 164,765. |
| <u>e</u> | | | + | | 85,820. |
| <u>I</u> | | | | | 188,274. |
| <u>g</u> | | | | | |
| h | | | | | 56,494. |
| <u>i</u> | | | | | 131,825. |
| <u>j</u> | | | | | |
| k | | | | | |
| 1 | | | | | |
| m | | | | | |
| n | | | | | |
| 0 | | | | | |
| | | | | | |
| 2 Capital gain net income or (net capit | tal loss) { If gain, also enter | in Part I, line 7 | 2 | | 732,845. |
| | | 2 | | | , |
| 3 Net short-term capital gain or (loss) If gain, also enter in Part I, line 8, co | | a (b): | | | |
| If (loss), enter "-0-" in Part I, line 8 | | ſ | 3 | N/A | ł |

GLASER PROGRESS FOUNDATION Part XV Supplementary Information

91-1626010

| 3 Grants and Contributions Paid During the Ye | ar (Continuation) | | | |
|---|--|-------------------------|----------------------------------|----------|
| Recipient | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of | Purpose of grant or contribution | Amount |
| Name and address (home or business) | or substantial contributor | recipient | | |
| | | | | |
| ROCKEFELLER PHILANTHROPY ADVISORS | | | NATIONAL CAMPAIGN TO | |
| 6 WEST 48TH STREET 10TH FLOOR | | 509(A)(1) | ELEVATE CLIMATE | 200,000 |
| NEW YORK, NY 10036 | | | | 200,000. |
| UNIVERSITY OF CALIFORNIA SAN | | PUBLIC CHARITY | GLOBAL HEALTH GROUP | |
| FRANCISCO FOUNDATION | | 509(A)(1) | | |
| 550 16TH ST, ROOM 7107 | | | | |
| SAN FRANCISCO, CA 94143 | | | | 248,815. |
| WASHINGTON PHYSICIANS FOR SOCIAL | | PUBLIC CHARITY | WASHINGTON CLIMATE & | |
| RESPONSIBILITY | | 509(A)(1) | HEALTH COALITION | |
| 4500 9TH AVE NE SUITE 300 | | | | |
| SEATTLE, WA 98105 | | | | 10,000. |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| Total from continuation sheets | | | | 458,815. |

| FORM 990-PF | DIVIDENDS | S AND INTER | EST FROM SECUR | ITIES S' | FATEMENT 1 |
|--------------------|---|------------------------------|-----------------------------------|-----------------------------------|-------------------------------|
| SOURCE | GROSS AMOUNT | CAPITAL GAINS DIVIDEND | (A) REVENUE S PER BOOKS | (B) NET INVEST- MENT INCOME | (C) ADJUSTED NET INCOME |
| COMMONWEALTH | 7,180 | • | 0. 7,180. | 7,180. | |
| TO PART I, LINE 4 | 7,180 | • | 0. 7,180. | 7,180. | |
| | | | | | |
| FORM 990-PF | FORM 990-PF ACCOUNTING FEES STATEMENT 2 | | | | |
| DESCRIPTION | | (A) EXPENSES PER BOOKS | (B) NET INVEST- MENT INCOME | (C) ADJUSTED NET INCOME | (D) CHARITABLE PURPOSES |
| ACCOUNTING FEES | | 7,300. | 3,650. | | 3,650. |
| TO FORM 990-PF, PG | 1, LN 16B | 7,300. | 3,650. | | 3,650. |
| | _ | | | | |
| FORM 990-PF | 07 | THER PROFES | SIONAL FEES | S | FATEMENT 3 |
| DESCRIPTION | | (A) EXPENSES PER BOOKS | (B) NET INVEST- MENT INCOME | (C) ADJUSTED NET INCOME | (D) CHARITABLE PURPOSES |

| INVESTMENT FEES | 1,100. | 1,100. | 0. |
|------------------------------|--------|--------|----|
| TO FORM 990-PF, PG 1, LN 16C | 1,100. | 1,100. | 0. |

| FORM 990-PF | TAXES S' | | TATEMENT 4 | |
|-----------------------------|------------------------------|-----------------------------------|-------------------------------|-------------------------------|
| DESCRIPTION | (A) EXPENSES PER BOOKS | (B) NET INVEST- MENT INCOME | (C) ADJUSTED NET INCOME | (D) CHARITABLE PURPOSES |
| PAYROLL TAXES | 15,575. | 470. | | 15,105. |
| TO FORM 990-PF, PG 1, LN 18 | 15,575. | 470. | | 15,105. |

| FORM 990-PF | OTHER EXPENSES | | STATEMENT 5 | |
|---|--|-----------------------------------|-------------------------------|--|
| DESCRIPTION | (A) EXPENSES PER BOOKS | (B) NET INVEST- MENT INCOME | (C) ADJUSTED NET INCOME | (D) CHARITABLE PURPOSES |
| BUSINESS INSURANCE DUES AND SUBSCRIPTIONS LICENSES AND PERMITS POSTAGE AND DELIVERY COMPUTER SUPPORT RESOURCE MATERIALS OFFICE SUPPLIES TELEPHONE & INTERNET BANK FEES WEBSITE | 2,113. 2,920. 115. 188. 275. 636. 1,546. 4,707. 206. 1,635. | б. | | 2,049. 2,832. 112. 182. 267. 617. 1,499. 4,565. 200. 1,586. |
| TO FORM 990-PF, PG 1, LN 23 | 14,341. | 432. | | 13,909. |

| DESCRIPTION | AMOUNT |
|--|---------------------|
| PRIOR PERIOD ADJUSTMENT FMV/COST ADJUSTMENT ON STOCK GRANTS | 23,108. 201,518. |
| TOTAL TO FORM 990-PF, PART III, LINE 3 | 224,626. |
| FORM 990-PF OTHER DECREASES IN NET ASSETS OR FUND BALANCES | STATEMENT 7 |

| DESCRIPTION | AMOUNT |
|--|----------------------|
| FMV/COST ADJUSTMENT ON STOCK CONTRIBUTIONS NONDEDUCTIBLE EXPENSES | 2,207,542. 1,356. |
| TOTAL TO FORM 990-PF, PART III, LINE 5 | 2,208,898. |

| FORM 990-PF | CORPORATE STOCK | | STATEMENT 8 |
|--|----------------------------|--|---|
| DESCRIPTION | | BOOK VALUE | FAIR MARKET VALUE |
| REAL NETWORKS (459,101 SHS / 45 FACEBOOK (6,000 SHS / 10,323 SH ATLASSIAN CORP. (0 SHS / 2,080 ZILLOW GROUP INC CLASS A (0 SHS ZILLOW GROUP INC CLASS C (0 SHS | S) SHS) / 1,221 SHS) | 6,259,785. 1,021. 4,650. 3,562. 1,719. | 550,921. 2,118,796. 250,307. 55,849. 112,185. |
| TOTAL TO FORM 990-PF, PART II, | LINE 10B | 6,270,737. | 3,088,058. |

| FORM 990-PF OTHE | R LIABILITIES | | STATEMENT 9 |
|--|---------------|----------------|-------------|
| DESCRIPTION | | BOY AMOUNT | EOY AMOUNT |
| SUTA PAYABLE FEDERAL WITHHOLDING PAYABLE | - | 2,836. -78. | 2,836. |
| MEDICARE PAYABLE | | 156. | 156. |
| SOCIAL SECURITY PAYABLE PAID FAMILY MEDICAL LEAVE PAYABLE | | 941. 0. | 941. 84. |
| OTHER PAYROLL LIABILITIES SHORT POSITION ON FB CALL OPTIONS | | 0. 23,255. | 63. 0. |
| TOTAL TO FORM 990-PF, PART II, LINE | 22 | 27,110. | 4,002. |

FORM 990-PF GRANT APPLICATION SUBMISSION INFORMATION PART XV, LINES 2A THROUGH 2D

STATEMENT 10

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

MELESSA ROGERS, OPERATIONS MANAGER, GLASER PROGRESS FOUNDATION 108 S. WASHINGTON ST., SUITE 400 SEATTLE, WA 98104

TELEPHONE NUMBER

206-728-1050

FORM AND CONTENT OF APPLICATIONS

THE FOUNDATION ACCEPTS UNSOLICITED REQUESTS FOR CONTRIBUTIONS IN THE FORM OF A ONE TO TWO PAGE LETTER OF INQUIRY INCLUDING CONTACT INFORMATION, ORGANIZATION INCOME AND EXPENSE FOR CURRENT AND PRIOR YEAR, DESCRIPTION OF PROJECT, BUDGET AND IDENTIFICATION OF OTHER POTENTIAL OR SECURED FUNDING SOURCES FOR THE PROJECT, REQUESTED GRANT AMOUNT, EXPERIENCE AND CAPABILITY OF THE ORGANIZATION TO ADMINISTER THE PROJECT INCLUDING KEY INDIVIDUALS INVOLVED. IF THE FOUNDATION DETERMINES THAT AN APPLICATION LETTER MATCHES ITS PRIORITIES AND INTERESTS, A PROGRAM OFFICER WILL REQUEST ADDITIONAL INFORMATION AND CONDUCT A FULL REVIEW. SEE WWW.GLASERPROGRESS.ORG FOR MORE DETAILS. THIS FOUNDATION HAS AN OPEN SUBMISSION CYCLE AND ACCEPTS REQUESTS FOR CONTRIBUTIONS THROUGHOUT THE YEAR.

ANY SUBMISSION DEADLINES

NO

RESTRICTIONS AND LIMITATIONS ON AWARDS

GRANTMAKING AREAS: MEASURING PROGRESS, ANIMAL ADVOCACY, INDEPENDENT MEDIA, GLOBAL HEALTH AND CLIMATE CHANGE.